



Ideas for a new day

May 7, 2025

Compliance Department, <b>BSE Limited</b> , Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai - 400 001	Compliance Department, <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
<b>Scrip Code:- 539889</b>	<b>NSE Symbol :- PARAGMILK</b>

Dear Sir/Madam,

**Sub: Update on disposal of Sonipat Unit of the Company**

In furtherance to our intimation dated November 11, 2024, *inter alia*, informing about in-principle approval from the Board of the Company for disposal of its Sonipat Unit and pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Company has executed a sale deed for sale of its Sonipat Unit located at Plot No. 2266-2268, Food Park, Phase-2, HSIIDC Industrial Estate-Rai, Sonipat- 131029, Haryana ('Sonipat Unit'), on May 7, 2025.

Further, the sale of the Sonipat Unit does not constitute as an undertaking or substantially the whole of the undertaking for the Company in terms of section 180(1)(a) of the Companies Act, 2013.

The requisite disclosure, pursuant to Regulation 30 read with Para B of Part A of Schedule III of Listing Regulations and in terms of SEBI Master Circular SEBI/HO/CFD/ PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as **Annexure - 1**.

Kindly take the same on records.

Thanking you.

For **Parag Milk Foods Limited**

**Virendra Varma**  
**Company Secretary &**  
**Compliance Officer**  
FCS No. 10520

Encl: As above.





## Annexure - 1

Name(s) of parties with whom the agreement is entered	M/s. Rajat & Company Commodities Private Limited (Purchaser)
Purpose of entering into the agreement	The Company has entered the sale deed for sale of Sonipat Unit for monetization of assets.
Size of agreement	Rs. 17.11 Crore (Rupees Seventeen Crore and Eleven Lakh Only).
Shareholding, if any, in the entity with whom the agreement is executed	Not Applicable
Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Not Applicable
Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	None of the promoter/ promoter group/ group companies of the Company have any interest in M/s. Rajat & Company Commodities Private Limited.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not Applicable
In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	Not Applicable
In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):	Not Applicable

*Note- The Company received intimation regarding registration of sale deed of Sonipat Unit on May 7, 2025 at 1.34 P.M. (IST).*