



Ideas for a new day

May 23, 2025

Compliance Department, <b>BSE Limited (BSE)</b> Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai - 400 001	Compliance Department, <b>National Stock Exchange of India Ltd. (NSE)</b> Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla Complex (BKC), Bandra (E), Mumbai - 400 051
<b>Scrip Code:- 539889</b>	<b>NSE Symbol :- PARAGMILK</b>

Dear Sir / Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Allotment of Convertible Share Warrants**

**Ref: Our intimations dated April 3, 2025 and May 6, 2025**

We wish to inform that pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to in-principal approvals granted by BSE and NSE on May 14, 2025 and further to our intimations dated April 3, 2025 and May 6, 2025 including other related intimations submitted by the Company in this regard, the Finance Committee of the Board of Directors at its meeting held today has approved the allotment of 90,00,000 (Ninety Lakh) Convertible Share Warrants ('Warrants') on preferential basis in compliance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 to the below mentioned allottees:

Sr. No.	Name of Allottees	Category	Number of Warrants allotted	Price at which the warrants are issued (in ₹) (per warrant)	Paid-up value per warrant (in ₹) (atleast 25% of the price at which the warrants are issued)	Consideration received as on the date of allotment (₹ in crore)
1.	Mr. Utpal Hemendra Sheth	Non-Promoter	13,00,000	179.10	44.78	5.82
2.	Mr. Rajesh Kabra	Non-Promoter	44,000	179.10	44.78	0.20
3.	Mr. Vishesh Jailesh Dalal	Non-Promoter	56,000	179.10	44.78	0.25
4.	M/s. Trishakti Power Holdings Pvt. Ltd.	Non-Promoter	14,00,000	179.10	44.78	6.27
5.	Mr. Ankit Jain (Company's Employee)	Non-Promoter	2,00,000	179.10	44.78	0.90
6.	Mr. Devendra Shah	Promoter	30,00,000	179.10	44.78	13.43
7.	Mr. Pritam Shah	Promoter	30,00,000	179.10	44.78	13.43



Parag Milk Foods Ltd.,

CIN-L15204PN1992PLC070209

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Corporate Office: 10<sup>th</sup> floor, Nirmal building, Nariman point, Mumbai - 40021 Tel.: 022-43005555 Fax: 022-43005580

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As the Company has allotted warrants, there is no change in paid-up equity share capital of the Company with regard to allotment of warrants.

The Meeting of the Finance Committee commenced at 5.40 P.M. (IST) and concluded 5.55 P.M. (IST).

Kindly take the same on records.

Thanking you.

Yours Faithfully,

**For Parag Milk Foods Limited**

**Virendra Varma**

**Company Secretary and**

**Compliance Officer**

FCS No. 10520